

Listco plc - Consolidated income statement

£'m	52 weeks ended 31 Dec, Year 5	52 weeks ended 31 Dec, Year 4
1 Continuing operations		
2 Revenue	784.2	718.6
3 Cost of sales	(461.6)	(425.8)
4 Gross profit	322.6	292.8
5 Distribution expenses	(85.2)	(78.8)
6 Administration expenses	(147.2)	(132.4)
7 Exceptional items	(14.5)	(2.4)
8 Operating profit	75.7	79.2
9 Finance income	10.2	4.7
10 Finance costs	(6.0)	(9.2)
11 Share of profit of associated undertakings	4.6	3.9
12 Profit before tax	84.5	78.6
13 Taxation	(18.1)	(17.8)
14 Profit from continuing operations	66.4	60.8
15 Profit / (loss) from discontinued operations	(7.9)	(1.8)
16 Group profit for the year	58.5	59.0
17		
18 Profit for the period attributable to...		
19 Parent's shareholders	53.3	54.6
20 Non-controlling interests	5.2	4.4
21 Total	58.5	59.0
22		
23 Earnings per share attributable to the equity shareholders		
24 Basic earnings per share - pence		
25 Continuing operations	21.5	19.5
26 Discontinued operations	(2.3)	(0.5)
27 Group total	19.2	19.0
28 Diluted earnings per share - pence		
29 Continuing operations	20.9	19.1
30 Discontinued operations	(2.2)	(0.5)
31 Group total	18.7	18.6
32		
33 Adjusted earnings per share - pence		
34 Basic EPS	28.1	23.3
35 Diluted EPS	27.3	22.7

Listco plc - Consolidated statement of comprehensive income

£'m	52 weeks ended 31 Dec, Year 5	52 weeks ended 31 Dec, Year 4
1 Profit for the year	58.5	59.0
2		
3 Other comprehensive income		
4 Items that will not be reclassified to the P&L in future periods		
5 Actuarial gains / (losses) on defined benefit pension scheme	(2.8)	(3.5)
6 Deferred tax on the above	0.2	1.1
7 Total	(2.6)	(2.4)
8 Items that may be reclassified to the P&L in future periods		
9 Exchange differences on translation of foreign operations	0.8	(1.4)
10 Cashflow hedges	(0.3)	(1.8)
11 Cashflow hedges recycled to P&L	(2.4)	(0.8)
12 Deferred tax in respect of cashflow hedge movements	0.5	0.2
13 Revaluation of property	10.2	0.0
14 Tax on the above	(2.2)	0.0
15 Total	6.6	(3.8)
16		
17 Total other comprehensive income	4.0	(6.2)
18		
19 Total comprehensive income for the year	62.5	52.8
20		
21 Attributable to...		
22 Equity holders of the group	57.3	48.4
23 Non-controlling interests	5.2	4.4
24 Total	62.5	52.8

Listco plc - Consolidated statement of financial position

£'m	52 weeks ended 31 Dec, Year 5	52 weeks ended 31 Dec, Year 4
1 Assets		
2 Non-current assets		
3 Goodwill	135.6	149.6
4 Other Intangible assets	92.6	91.2
5 Property, plant and equipment	135.4	108.1
6 Investments in associates and joint ventures	32.3	27.7
7 Deferred tax asset	4.0	1.4
8 Non-current assets held for sale	15.4	0.0
9 Total	415.3	378.0
10 Current assets		
11 Inventory	101.1	92.6
12 Trade and other receivables	184.4	163.4
13 Other financial assets	5.5	5.5
14 Cash and cash equivalents	34.5	13.4
15 Total	325.5	274.9
16		
17 Total assets	740.8	652.9
18		
19 Liabilities		
20 Current liabilities		
21 Borrowings	45.6	36.4
22 Trade and other payables	117.8	134.9
23 Other financial liabilities	4.3	6.0
24 Corporation tax payable	10.4	8.7
25 Total	178.1	186.0
26 Non-current liabilities		
27 Borrowings	64.2	63.2
28 Provisions	2.4	1.9
29 Deferred tax liability	3.5	0.8
30 Pension liabilities	25.1	23.4
31 Total	95.2	89.3
32		
33 Total liabilities	273.3	275.3
34		
35 NET ASSETS	467.5	377.6

Statement continues opposite...

**Listco plc - Consolidated statement of financial position
(continued)**

£'m	52 weeks ended 31 Dec, Year 5	52 weeks ended 31 Dec, Year 4
37 Equity		
38 Shareholders' equity		
39 "Share" related		
40 Ordinary share capital	31.2	29.3
41 Share premium	206.2	176.5
42 Capital redemption reserve	5.3	4.8
43 Own shares reserve	(20.3)	(22.3)
44 Share-based payment reserve	14.1	10.4
45 "Profit" related		
46 Translation reserve	(2.6)	(3.4)
47 Hedging reserve	(2.5)	(0.3)
48 Revaluation reserve	11.4	3.4
49 Retained profits	197.9	157.0
50 Total shareholders' equity	440.7	355.4
51 Non-controlling interests	26.8	22.2
52 Total equity	467.5	377.6

Listco plc - Consolidated cash flow statement

£'m	52 weeks ended 31 Dec, Year 5	52 weeks ended 31 Dec, Year 4
1 Cash flow from operating activities		
2 Profit before tax	84.500	78.600
3 Share of post tax profit of associates	(4.600)	(3.900)
4 Finance income and expense	(4.200)	4.500
5 Operating profit	<u>75.700</u>	<u>79.200</u>
6 Add back non-cash items that are in profit figure above		
7 Depreciation	16.900	13.900
8 Amortisation	5.800	5.500
9 Impairment of goodwill	14.000	0.000
10 Loss / (profit) on disposal of PP&E	1.100	0.000
11 Share-based payments in the period	6.000	5.400
12 Operating cashflow before changes in working capital	<u>119.500</u>	<u>104.000</u>
13 Adjustments for working capital		
14 (Increase) / decrease in inventories	(13.600)	(4.100)
15 (Increase) / decrease in trade receivables	(26.100)	(7.200)
16 (Increase) / decrease in other receivables	(7.300)	(6.000)
17 Increase / (decrease) in trade payables	4.000	1.600
18 Increase / (decrease) in social security and other taxes	(2.100)	2.000
19 Increase / (decrease) in accruals and deferred income	(5.500)	10.200
20 Increase / (decrease) in provisions	0.500	(1.200)
21 Movement in retirement benefit liabilities	(1.100)	(2.500)
22 Net cash flow from continuing operations	<u>68.300</u>	<u>96.800</u>
23 Discontinued operations	(6.300)	(0.100)
24 Net cash flow from all operations	<u>62.000</u>	<u>96.700</u>
25 Income tax paid	(19.100)	(18.000)
26 Net cash flow from operating activities	<u>42.900</u>	<u>78.700</u>

Statement continues opposite...

**Listco plc - Consolidated cash flow statement
(continued)**

£'m	52 weeks ended 31 Dec, Year 5	52 weeks ended 31 Dec, Year 4
28 Cash flow from investing activities		
29 Proceeds on disposal of PP&E	0.700	0.000
30 Purchase of intangible assets	(7.200)	(6.900)
31 Purchase of PP&E	(45.500)	(42.200)
32 Purchase of financial assets	(1.000)	1.000
33 Sale / settlement of financial assets / liabilities	2.000	(1.000)
34 Finance income received	4.400	3.500
35 Investment income received	0.400	0.200
36 Net cashflow from investing activities	<u>(46.200)</u>	<u>(45.400)</u>
37		
38 Cash flow from financing activities		
39 Finance costs paid	(6.000)	(6.600)
40 Borrowings drawn down	21.800	15.200
41 Borrowings repaid (inc finance leases)	(16.400)	(17.200)
42 Proceeds from issue of shares	35.500	3.000
43 Proceeds from re-issue of Treasury shares	2.000	1.000
44 Purchase of own shares	(10.600)	(12.700)
45 Dividends paid to parent's shareholders	(3.600)	(3.200)
46 Dividends paid to NCI's	(0.600)	(0.500)
47 Net cashflow from financing activities	<u>22.100</u>	<u>(21.000)</u>
48		
49 Net increase in cash and cash equivalents	18.800	12.300
50		
51 Cash and cash equivalents at start of period	0.600	(14.400)
52 Net increase in cash and cash equivalents	18.800	12.300
53 Effect of currency translation	(2.500)	2.700
54 Cash and cash equivalents at end of period	<u>16.900</u>	<u>0.600</u>

Note : Cash and cash equivalents includes overdrafts

Listco plc - Consolidated statement of changes in equity - Year 5

£'m	Ordinary share capital	Share premium	Capital redemp- tion reserve	Own shares reserve	Share based payment reserve	Trans- lation reserve	Hedging reserve	Reval- uation reserve	Retained profits	Total equity holders interests	Non- control- ling interests	Total
1	29.3	176.5	4.8	(22.3)	10.4	(3.4)	(0.3)	3.4	157.0	355.4	22.2	377.6
2												
3	Changes during year 5											
4	Total comprehensive income											
5	--	--	--	--	--	--	--	--	53.3	53.3	5.2	58.5
6	B Other comprehensive income											
7	--	--	--	--	--	0.8	--	--	--	0.8	--	0.8
8	--	--	--	--	--	--	--	10.2	--	10.2	--	10.2
9	--	--	--	--	--	--	(0.3)	--	--	(0.3)	--	(0.3)
10	--	--	--	--	--	--	(2.4)	--	--	(2.4)	--	(2.4)
11	--	--	--	--	--	--	--	--	(2.8)	(2.8)	--	(2.8)
12	--	--	--	--	--	--	0.5	(2.2)	0.2	(1.5)	--	(1.5)
13	0.0	0.0	0.0	0.0	0.0	0.8	(2.2)	8.0	50.7	57.3	5.2	62.5
14	C Transactions with owners											
15	2.2	32.5	--	--	--	--	--	--	--	34.7	--	34.7
16	0.2	0.6	--	--	--	--	--	--	--	0.8	--	0.8
17	--	--	--	(10.6)	--	--	--	--	--	(10.6)	--	(10.6)
18	(0.500)	(3.400)	0.500	6.800	--	--	--	--	(3.400)	0.0	--	0.0
19	--	--	--	5.8	(1.0)	--	--	--	(2.8)	2.0	--	2.0
20	--	--	--	--	6.0	--	--	--	--	6.0	--	6.0
21	--	--	--	--	(1.3)	--	--	--	--	(1.3)	--	(1.3)
22	--	--	--	--	--	--	--	--	(3.6)	(3.6)	(0.6)	(4.2)
23	1.9	29.7	0.5	2.0	3.7	0.0	0.0	0.0	(9.8)	28.0	(0.6)	27.4
24												
25	1.9	29.7	0.5	2.0	3.7	0.8	(2.2)	8.0	40.9	85.3	4.6	89.9
26												
27	31.2	206.2	5.3	(20.3)	14.1	(2.6)	(2.5)	11.4	197.9	440.7	26.8	467.5